

Tippie Malgwi wins Young Banker of the Year Award with proposal to support vulnerable customers

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Bringing true innovation to banking, Tippie Malgwi from Arbuthnot Latham & Co has been named the 2020 UK Young Banker of the Year during the first ever virtual final of the competition, due to COVID-19 restrictions.

Launched in 1987 by the Chartered Banker Institute, the awards recognise and reward those individuals who reflect the qualities of customer-focused, ethical professionalism promoted by the Institute and expected by society.

This year, Young Bankers were asked to present an idea they could develop in their organisation that would improve outcomes for customers, colleagues and communities, and that reflected their vision for the future of banking consistent with the UN Principles for Responsible Banking.

This year's winner was announced by Bill McCall, Chair of the Chartered Banker institute and after scooping this year's title, Tippie Malgwi commented:

"I am delighted the judges have bought into my vision and selected me as winner of this prestigious competition. The principles for responsible banking aim to help the banking industry make a positive contribution to society. This is what I've set out to achieve with my proposal of a financial solution for people living with serious injury and severe medical conditions. I am positive that this will help further the conversation for offering focused banking solutions to this under-served segment and also highlight the wider societal benefits to be derived from serving this vulnerable sector. I'd like to thank the Chartered Banker Institute for giving me and the other contestants a platform to voice our ideas on how to improve the future of our industry."

An Audience prize for the candidate who, in the opinion of the viewers, best personified the high, professional standards expected of bankers through their presentation was also awarded by Simon Thompson, Chief Executive of the Chartered Banker Institute. The winner of this prize was also Tippie Malgwi from Arbuthnot Latham & Co.

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Bill McCall, Chair of the Chartered Banker Institute commented:

“We set all our entrants this year the challenge of generating new ideas that could drive innovation, deliver sustainable growth and reflect the ethos of prudent, professional, responsible banking that the UN Principles of Responsible Banking – and our Institute - stand for. These have never been more important for building back better lives, communities and businesses impacted by the Covid-19 pandemic.

This great competition, which has been running for over 30 years, continues to showcase - the best, the brightest, the most brilliant young people on whom the future of banking will be built.

All four Finalists presented inspiring ideas that show the future of banking is in safe hands. I would like to congratulate all of them, and in particular, Tippie on becoming our 2020 Young Banker of the Year.”

Simon Thompson, Chief Executive of the Chartered Banker Institute, commenting on the winner of the Audience Prize said:

“We may not have met in the Mansion House this year, but despite – or perhaps because of – the challenging circumstances our four Finalists all presented compelling visions for the future of our profession based on responsible banking principles. I enjoyed the variety of approaches: Charles and Matt focused on accelerating the uptake of green finance, Ana on promoting gender equality and Tippie on supporting a very vulnerable group of customers. All will, when implemented, make a significant difference to our customers and communities, and help banks and bankers demonstrate our positive social purpose.

I had the great pleasure in presenting the Audience Prize to Tippie Malgwi, and would like to join our judges in also congratulating Tippie for becoming, the 2020 Chartered Banker Young Banker of the Year. All four Finalists inspired with their ideas, enthusiasm and passion for banking, and give me enormous confidence in the future of our sector and profession.”

Ends

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Notes to Editors:

1. The four contestants chosen to participate in the final had their ideas tested and judged by a panel of industry experts comprising Dame Susan Rice, Chairman, Banking Standards Board; Sir Roger Gifford, Chairman of the Green Finance Institute; Karina Robinson, Master of the Worshipful Company of International Bankers, and Simone Dettling, Banking Team Lead from the UN Environment Programme Finance Initiative
2. The search for the 2020 UK Young Banker of the Year commenced at the beginning of this year when the Chartered Banker Institute invited nominations from its 30,000 members and from a wide range of senior industry figures from across the UK banking industry. The response revealed a wide range of excellent candidates representing a diverse range of the UK's banks. The competition is, in many cases, career changing for participants. Their ideas are often taken up by their institution and implemented, with important benefits for the banking sector and society more generally. Our Young Banker competition celebrates the values that a successful, sustainable banking profession must be built on; values that are shared and inculcated by the Chartered Banker Institute.
3. Nominations for The Chartered Banker Institute's UK Young Banker of the Year 2021 will be opening soon. Please see www.charteredbanker.com/youngbanker for more information.

For further information contact:

Matthew Ball, Head of Public Affairs, Policy & Communications
Chartered Banker Institute
Tel: +44 (0) 7720684226
E-mail: matthew.ball@charteredbanker.com

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